

Perpetual Wholesale Australian Share Fund

30 Apr 2011

Fund Details	Description
APIR Code	PER0049AU
Asset Class	Australian Shares
Sub-Asset Class	Large Companies
Benchmark	S&P / ASX 300 (Accum)
Investment Manager	Perpetual Investments
Minimum Investment	\$ 50,000*
MER	0.99 (% p.a.)
Income Distributions	Jun, Dec
Redemption Frequency	Daily

* Unless designated by IDPS

Investment Objective

The Wholesale Australian Fund aims to provide investors with long term capital growth and income.

Investment Strategy

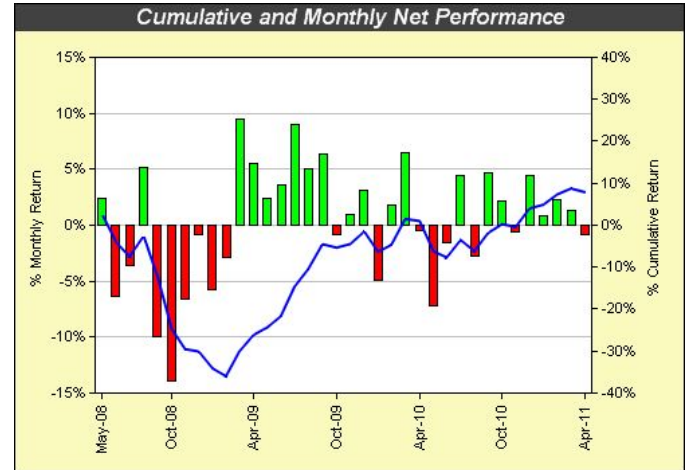
Perpetual researches companies of all sizes using consistent share selection criteria. Perpetual's priority is to select companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels; sound management; quality business and; in the case of industrial shares, recurring earnings.

Investor Profile

This fund is suitable for investors with a moderate to high risk tolerance seeking a growth based investment with low levels of income. Investors should expect medium to high levels of volatility in the unit price over short and medium term periods and therefore need to adopt a medium to long term investment horizon of 5+ years when investing in the fund.

Manager Background

Perpetual Investments is a well regarded Australian investment manager, offering products for personal investment, superannuation and retirement in addition to managing corporate funds. Founded in Sydney in 1886, Perpetual Investments has been widely recognised as an industry leader by independent research houses and industry peers through a number of awards. They offer exposure to a range of asset classes including Australian and international equities, property securities, infrastructure, mortgages, fixed interest and cash. Their funds under management exceed 29 billion and they are an ASX top 100 listed company.



Performance Statistics		5 Yrs	3 Yrs	1 Yr
Performance (% p.a.)	Fund	3.59	2.51	6.81
	Benchmark	2.61	-0.46	4.88
	Median	2.48	0.09	3.13

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