

# Oppenheimer Capital Global Shares Fund

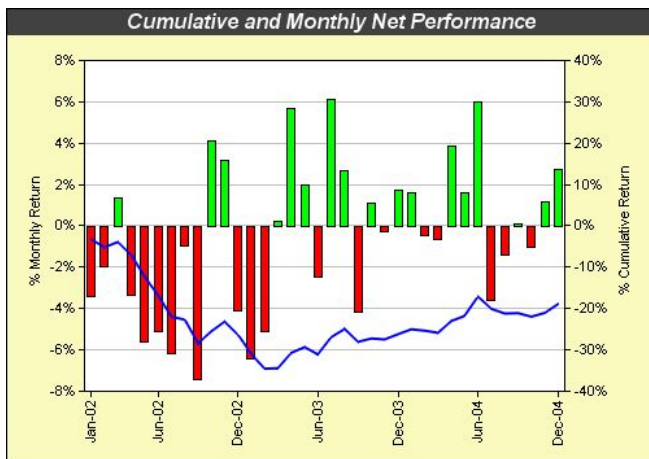
31 Dec 2004

Key Features	Description
Asset Class	International Shares
Sub-Asset Class	Global
Investment Style	Value
Benchmark	MSCI World ex Aust \$A
Return Objective	2.5% to 5.0% above benchmark p.a.
Tracking error (% p.a.)	5 to 8 (% p.a.)
Recommended Investment Timeframe	5 + years
Expected Portfolio Turnover	70 - 90 % p.a.
Portfolio Manager	Elisa Mazon
Investment Team Size	31
Leverage	No

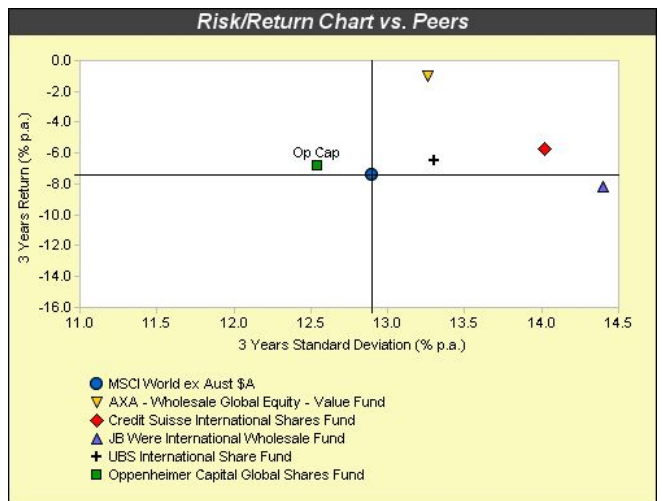
Consistency Statistics	5 Yrs (% p.a.)	3 Yrs (% p.a.)	1 Yr (% p.a.)
History of Monthly Excess Return (%)	58.33	55.56	41.67
History of Monthly Excess Return (Rising Mkts %)	51.72	55.56	37.50
History of Monthly Excess Return (Falling Mkts %)	64.52	55.56	50.00

Risk / Return Statistics	5 Yrs (% p.a.)	3 Yrs (% p.a.)	1 Yr (% p.a.)
Information Ratio - Fund	0.68	0.21	-0.17
Information Ratio - Median Manager	0.16	0.04	-0.29
Sharpe Ratio - Fund	-0.57	-0.95	0.50
Sharpe Ratio - Median Manager	-0.82	-0.88	0.57
Standard Deviation (% p.a.) - Fund	12.12	12.54	8.54
Standard Deviation (% p.a.) - Median Manager	12.90	13.14	7.68
Tracking Error (% p.a.) - Fund	6.68	2.75	2.63
Tracking Error (% p.a.) - Median Manager	4.73	3.98	2.96

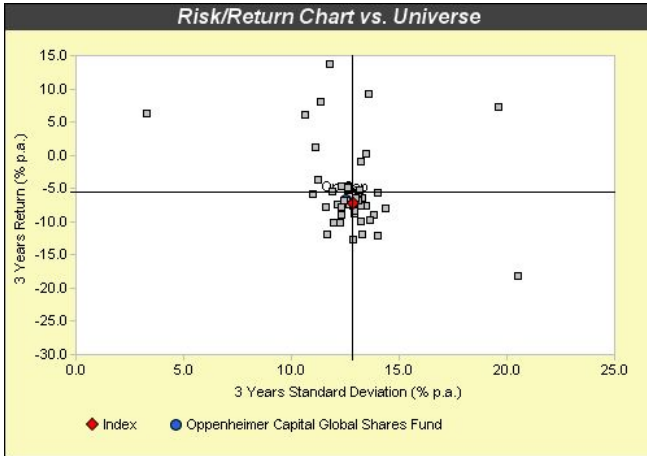
## Performance Analysis



Performance Statistics	5 Yrs (% p.a.)	3 Yrs (% p.a.)	1 Yr (% p.a.)
Performance - Fund	-1.50	-6.81	9.91
Performance - Benchmark	-6.07	-7.37	10.36
Performance - Median Manager	-5.39	-6.47	9.92



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Fund Name	Excess Correlation
AXA - Wholesale Global Equity - Value Fund	-0.09
Credit Suisse International Shares Fund	0.05
JB Were International Wholesale Fund	0.09
UBS International Share Fund	-0.34

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