

# Zenith rating distribution

Current as at 31 July 2026

| Sector                       | Highly Recommended | Index Highly Recommended | Recommended | Index Recommended | Approved | Index Approved | Under Review | Redeem | Not rated - withdrawn | Not rated - declined | Not rated - screened out |
|------------------------------|--------------------|--------------------------|-------------|-------------------|----------|----------------|--------------|--------|-----------------------|----------------------|--------------------------|
| Alternatives                 | 4                  |                          | 48          |                   | 8        |                | 1            |        | 2                     | 9                    | 40                       |
| Australian Fixed Interest    | 11                 | 4                        | 80          | 8                 | 9        |                |              |        | 4                     | 12                   | 79                       |
| Australian Shares            | 28                 | 4                        | 157         | 6                 | 40       |                | 4            |        | 13                    | 73                   | 93                       |
| Cash                         |                    | 1                        | 4           |                   | 2        |                |              |        |                       | 1                    | 10                       |
| International Fixed Interest | 10                 | 2                        | 66          | 2                 | 5        |                |              |        | 8                     | 7                    | 49                       |
| International Shares         | 59                 | 11                       | 207         | 8                 | 63       | 1              | 3            |        | 29                    | 91                   | 147                      |
| Multi-Asset                  | 14                 |                          | 51          |                   | 11       |                |              |        | 18                    | 48                   | 87                       |
| Property                     | 9                  | 3                        | 15          | 4                 | 3        |                | 3            |        |                       | 12                   | 18                       |
| Real Assets                  | 5                  |                          | 26          |                   | 3        |                | 2            |        |                       | 2                    | 65                       |
| Retirement Products          |                    |                          | 6           |                   |          |                |              |        |                       |                      | 4                        |

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